



Our credentials

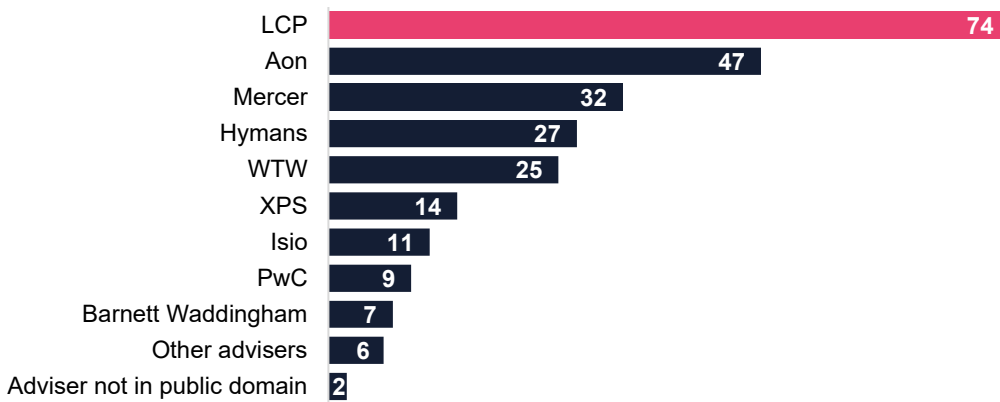
Providing specialist advice in Pension Risk Transfer since 2006.

May 2026

LCP is consistently the lead adviser of choice across all segments of the market

Over £100m :

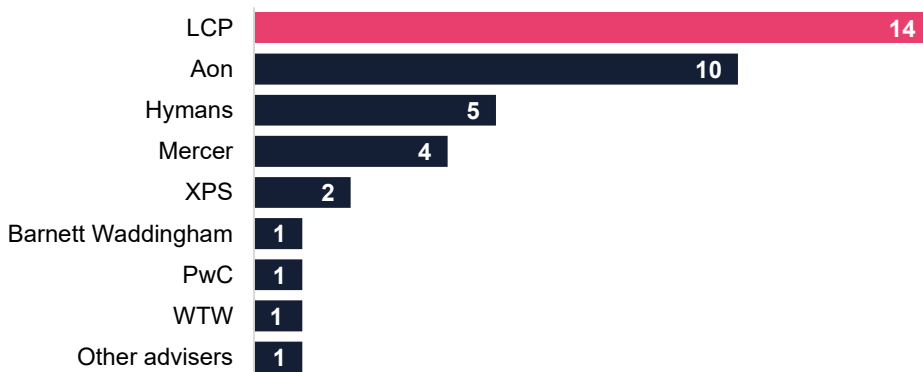
Lead adviser on buy-ins/outs over £100m since 2022



340+
transactions totalling over
£95bn
since 2014

Over £1bn:

Lead adviser on buy-ins/outs over £1bn since 2022



Over **160**
transactions under
£100m since 2014

Over **150**
ongoing post-transaction
processes for schemes
ranging from <£10m to
£1bn+ of assets

Source: Insurance company lead adviser data up to 31 December 2025

LCP's market-leading credentials for 2025

LCP acted as lead adviser for the

£4.3bn

[Rolls-Royce](#) full buy-in in Aug 2025 guided by [member-first](#) principles

LCP advised [Stagecoach](#) on its

£1.2bn

pension scheme transfer to Aberdeen – part of an innovative run-on strategy

LCP led transactions over 2025 totalling

£7.8bn

a 20% market share

This included

22 transactions totalling

£1.1bn

through our [streamlined buy-in service](#) – our busiest year ever



Specialist appointments

In around **50%** of transactions we are selected as specialist adviser (ie no prior appointment existed)

Large and experienced team

100+ people in our specialist practice including pre- and post-transaction and investments

Largest ever transactions

We acted as lead adviser for two of the largest schemes to ever reach full insurance

[RSA](#) [British Steel Pension Scheme](#)

£6.5bn **£7.5bn**

Streamlined buy-in and buy-out service

Completed over **£5.5bn** across 130+ smaller transactions
Further details can be found [here](#)

Umbrella contracts

We developed the umbrella contracts concept in 2014 which allows top-up buy-ins and longevity swaps to be executed quickly to capture pricing opportunities

Illiquid asset solutions

£2.6bn of illiquid assets transferred to insurers over 13 transactions in the last three years, and over £1.1bn of deferred premium agreed

Award winning

We've won **13** industry awards in our field since 2011 including Risk Reduction Adviser of the Year, UK Pensions Awards 2025

PPF+ advisory panel

PPF partner We are appointed by the PPF to provide transaction services to PPF+ schemes

The LCP team worked incredibly hard to get us an outcome which exceeded initial expectations. They worked very constructively alongside our other advisers and their experience and insight was crucial in making a complex process meet our challenging timescales and achieve mutually supported objectives. We would highly recommend LCP for this specialist role.

Jaco Schreuder, Finance Director, Barloworld



Learn more about how we help clients at www.lcp.com/en/pensions-benefits/services/db-pensions/pension-risk-transfer

At LCP, our experts help to power possibility by navigating you through complexity to make decisions that matter to your business and to our wider society. We are powered by our desire to solve important problems to shape a more positive future. We have market leading capabilities across pensions and financial services, insurance, energy, health and analytics.