Our credentials

Providing specialist advice in Pension Risk Transfer since 2006.

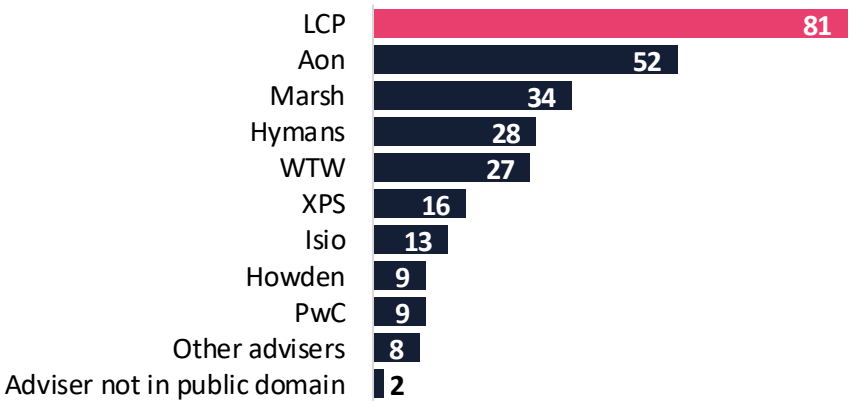
November 2026

20 YEARS OF PRT

LCP is consistently the lead adviser of choice across all segments of the market – we are proud of our average client recommendation score of 9.6/10 across 30+ recent transactions

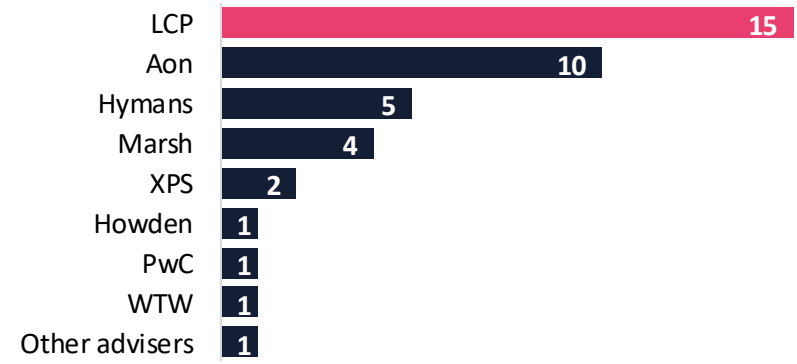
Over £100m:

Lead adviser on buy-ins/outs over £100m since 2022



Over £1bn:

Lead adviser on buy-ins/outs over £1bn since 2022



Source: Insurance company data to 30 June 2026

360+
transactions totalling over
£100bn
since 2014

180+
transactions under £100m since 2014

150+
ongoing post-transaction processes for schemes ranging from <£10m to £1bn+ of assets

LCP's market-leading credentials for 2025

LCP acted as lead adviser for the
£4.3bn
Rolls-Royce full buy-in in Aug 2025 guided by member-first principles

LCP advised Stagecoach on its
£1.2bn
pension scheme transfer to Aberdeen – part of an innovative run-on strategy

LCP led transactions over 2025 totalling
£7.8bn

This included
23 transactions totalling
£1.3bn
through our streamlined buy-in service – our busiest year ever

Specialist appointments

In around **50%** of transactions we are selected as specialist adviser (ie no prior appointment existed)

Large and experienced team

100+ people in our specialist practice including pre- and post-transaction and investments

Largest ever transactions

We acted as lead adviser for two of the largest schemes to ever reach full insurance

RSA **£6.5bn**

British Steel Pension Scheme **£7.5bn**

Streamlined buy-in and buy-out service

Completed over **£6.5bn** across 140+ smaller transactions

Further details can be found here

Umbrella contracts

We developed the umbrella contracts concept in 2014 which allows top-up buy-ins and longevity swaps to be executed quickly to capture pricing opportunities

Investment transactions solutions team

Investment specialists supporting buy-ins, superfunds and secondary market transactions, with **£6bn+** of secondary market transactions completed

Award winning

We've won **14** industry awards in our field since 2011 including Risk Reduction Adviser of the Year, UK Pensions Awards 2025 and 2026

PPF+ advisory panel

We are appointed by the PPF to provide transaction services to PPF+ schemes

The LCP team worked incredibly hard to get us an outcome which exceeded initial expectations. They worked very constructively alongside our other advisers and their experience and insight was crucial in making a complex process meet our challenging timescales and achieve mutually supported objectives. We would highly recommend LCP for this specialist role.

Jaco Schreuder, Finance Director, Barloworld

Learn more about how we help clients at www.lcp.com/en/pensions-benefits/services/db-pensions/pension-risk-transfer

At LCP, our experts help to power possibility by navigating you through complexity to make decisions that matter to your business and to our wider society. We are powered by our desire to solve important problems to shape a more positive future. We have market leading capabilities across pensions and financial services, insurance, energy, health and analytics.

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