

Our credentials

Providing specialist advice in Pension Risk Transfer
(buy-ins, buy-outs, superfund transfers and longevity swaps)

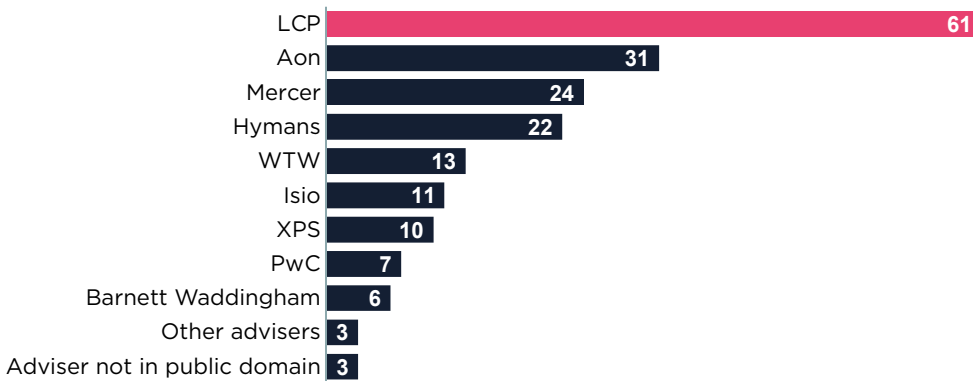
July 2025



LCP is consistently the lead adviser of choice across all segments of the market

Over £100m:

Lead adviser on buy-ins/outs over £100m over the past 3 years



300+

transactions totalling over

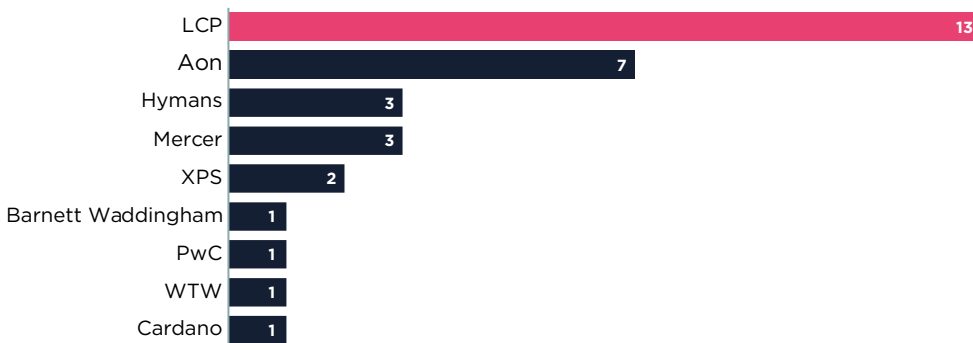
£85bn

since 2014



Over £1bn:

Lead adviser on buy-ins/outs over £1bn over the past 3 years



Over **150**

transactions under £100m since 2014



Source: Insurance company data up to 31 December 2024

LCP had a record-breaking year in 2024

LCP led

42 transactions with a market share of

29%

by volume - our busiest year ever

LCP advised the trustee to the

1st

superfund transfer by an active sponsor

[Wates](#)

LCP led a market-record

7 out of **14** transactions over

£1bn



LCP led a market-record

21 transactions over

£100m



Specialist appointments



In **50%** of transactions we are selected as specialist adviser (ie no prior appointment existed)

Large and experienced team



70+ of our team have worked on 3 or more transactions

Largest ever transactions

We acted as lead adviser for two of the largest schemes to ever reach full insurance

[RSA](#)

[British Steel Pension Scheme](#)

£6.5bn **£7.5bn**

Streamlined buy-in and buy-out service



Completed **£4.9bn** across over 110 transactions

Further details can be found [here](#)

Umbrella contracts



We developed the umbrella contracts concept in 2014 which allows top-up buy-ins and longevity swaps to be executed quickly to capture pricing opportunities

Illiquid asset solutions

£2.6bn

of illiquid assets transferred to insurers over 13 transactions in the last three years, and over £1.1bn of deferred premium agreed

Award winning



We've won

13

industry awards in our field since 2011

PPF+ advisory panel



We are appointed by the PPF to provide transaction services to PPF+ schemes

The LCP team worked incredibly hard to get us an outcome which exceeded initial expectations. They worked very constructively alongside our other advisers and their experience and insight was crucial in making a complex process meet our challenging timescales and achieve mutually supported objectives. We would highly recommend LCP for this specialist role.

Jaco Schreuder, Finance Director, Barloworld



Learn more about how we help clients at

www.lcp.com/en/pensions-benefits/services/db-pensions/pension-risk-transfer

At LCP, our experts help to power possibility by navigating you through complexity to make decisions that matter to your business and to our wider society. We are powered by our desire to solve important problems to shape a more positive future. We have market leading capabilities across pensions and financial services, insurance, energy, health and analytics.